Decision No. 48767

## ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of

PARR-RICHMOND TERMINAL COMPANY,
a corporation,

for an Order authorizing it to issue
538 Shares of its Capital Stock.

Application
No. 33972
(Petition for
Extension of Time)

## FIRST SUPPLEMENTAL ORDER

By Decision No. 48150, dated January 13, 1953, the Commission authorized Parr-Richmond Terminal Company to issue and sell 538 shares of its common stock, on or before June 30, 1953, for cash at the price of \$100 a share, for the purpose of reimbursing its treasury because of moneys expended from income for the acquisition of property.

Applicant now reports that its officers have been unable to proceed with the sale of said shares due to other activities but that they intend to undertake the sale in the future. Accordingly, applicant requests an extension of the time limit set forth in the Commission's decision.

The Commission has considered this matter and is of the opinion that applicant's request should be granted; therefore,

## IT IS HEREBY ORDERED as follows:

l. The order in Decision No. 48150, dated January 13, 1953, hereby is amended so as to permit Parr-Richmond Terminal Company to issue and sell its shares of stock authorized therein on

or before December 31, 1953.

2. This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 30th day of June, 1953.

President

Sacolot Hula

Sacolot Hula

Commissioners