See Suppl for Fee

ORIGINAL.

Decision No. 48875

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of BAKERSFIELD TRANSIT CO., a corporation

(a) For an order authorizing the issuance of a conditional sale contract for the purchase of new equipment, under provisions of Sections 816-830 of the Public Utilities Code.

Application No. 34543

OPINION AND ORDER

Bakersfield Transit Co. is a corporation engaged in operating motor coaches for the transportation of passengers within the City of Bakersfield and in creas in the County of Kerm contiguous to said city. In this application it reports that it requires additional equipment and it seeks authorization to execute a conditional sale contract for the purchase from General Motors Corporation of two Model TDE 3614 transit type, 37-passenger, diesel hydraulic coaches, with accessories and equipment, at an estimated cost of \$17,453.56 each, including estimated taxes and freight, or a total of \$34,907.12.

Under the terms of the contract, applicant will pay 20% of the purchase price of the coaches in cash and will pay the balance in 36 monthly installments with interest at the rate of 5% per annum on the unpaid balance. A copy of the form of the proposed contract has been filed in this proceeding as Exhibit B.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, that the money, property or labor to be procured or paid for by the execution of the conditional

sale contract herein authorized is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

. IT IS HEREBY ORDERED as follows:

- l. Bakersfield Transit Co., on and after the effective date hereof and on or before December 31, 1953, may execute a conditional sale contract, in substantially the same form as that filed in this proceeding, providing for payments of approximately \$34,907.12, for the purpose of acquiring two new passenger coaches:
- 2. Within 30 days after the execution of the conditional sale contract authorized herein, Bakersfield Transit Co. shall file with the Commission a copy thereof as actually executed.
- 3. The authority herein granted will become effective when Bakersfield Transit Co. has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$35.00.

Dated at San Francisco, California, this 28 day of July, 1953.

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Commissioners