

ORIGINAL

Decision No. 48974

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
Pacific Freight Lines for authority	:	
to sell real property under Section 851)	Application
of the Public Utilities Code of the	:	No. 34612
State of California.)	
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OPINION AND ORDER

This is an application for an order authorizing Pacific Freight Lines to sell certain real property located in the cities of Ventura and Fresno presently being used by it as freight terminals.

The application shows that the properties will be sold to the State of California for use for highway purposes, that the agreed purchase price to be paid for the Ventura properties is the sum of \$78,950 and for the Fresno properties the sum of \$125,000, and that applicant has entered into written contracts with the state for the sale of these premises.

Applicant asserts that the service to the public will not be affected by the proposed sales for the reason that it will continue to use the Ventura property for terminal purposes until January 1, 1954, which is the date the premises are to be vacated, and that by that time it will have available additional property upon which to relocate its Ventura terminal, and that as to the Fresno property, the state has agreed to lease the premises to applicant for a period of one year after the consummation of the sale, said lease being subject to renewal up to the time the state needs the property. At such time applicant reports it will be able to

relocate its terminal on land which it already owns in the Fresno area.

The Commission has given consideration to this matter and is of the opinion that the proposed transfers will not be adverse to the public interest. The action taken herein shall not be construed to be a finding of the value of the properties herein authorized to be sold.

Upon the basis of the information contained in the verified application; therefore,

IT IS HEREBY ORDERED as follows:

1. Pacific Freight Lines is authorized to sell the properties located in Ventura and Fresno to which reference is made in this proceeding under the conditions set forth therein.
2. Within 30 days after the sale of such properties, Pacific Freight Lines shall file with the Commission a copy of each journal entry used to record such sales on its books of account.
3. The authority herein granted will become effective 20 days after the date hereof.

Dated at San Francisco, California, this 18th day of August, 1953.

President

Justin F. Cisneros

Harold P. Hills

John L. Mitchell

Commissioners