

ORIGINAL

Decision No. 48976

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)	
of SIGNAL TRUCKING SERVICE, LTD.,	:	Application
a corporation, for authority to)	No. 32965
execute evidence of indebtedness	:	(Second Supplemental)
and a chattel mortgage.)	
-----	:	

SECOND SUPPLEMENTAL ORDER

By Decision No. 46554, dated December 18, 1951, the Commission authorized Signal Trucking Service, Ltd. to execute a mortgage of chattels and to issue a promissory note in the principal amount of \$300,000, payable in equal successive monthly installments of \$12,000 with interest on deferred balances at the rate of 5½% per annum.

The principal amount of the note now has been reduced to \$107,000. Applicant desires to reduce the amount of the monthly installment payment and accordingly proposes to enter into a revision agreement with Bank of America National Trust and Savings Association, subject to the approval of the Commission, to pay the remaining balance in 24 equal monthly installments of \$4,458 plus interest on deferred balances at the rate of 5½% per annum. Applicant has filed its second supplemental application in the above entitled matter seeking approval of the agreement.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary and that a supplemental order approving the agreement should be entered; therefore,

IT IS HEREBY ORDERED as follows:

1. Signal Trucking Service, Ltd. may execute and enter into a revision agreement, in substantially the same form as that filed as Exhibit A with the second supplemental application in this proceeding.

2. This second supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 18th day of August, 1953.

President

Justin J. Gaumer

Harold P. Kule

John E. Mitchell

Commissioners