

Decision No. 49000

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SOUTHERN CALIFORNIA EDISON COMPANY,)
a corporation, for authority to)
issue and sell \$30,000,000 aggregate)
principal amount of its First and)
Refunding Mortgage Bonds, Series E,)
Due 1978.)
-----)

Application
No. 34583
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 48935, dated August 10, 1953, the Commission, among other things, authorized Southern California Edison Company to issue and sell not exceeding \$30,000,000 of its First and Refunding Mortgage Bonds, Series E, Due 1978, and to execute and deliver an Eleventh Supplemental Indenture in, or substantially in, the same form as that filed in this proceeding and designated Exhibit E. The order of the Commission provided that the authority granted to issue and sell said bonds would become effective when the Commission by a supplemental order fixed the price at which said bonds may be sold and when applicant paid the fee prescribed by Section 1904(b) of the Public Utilities Code. The required fee has been paid. The order further provided that the authority granted to execute an Eleventh Supplemental Indenture was effective as of the date of the order.

In its first supplemental application filed on August 25, 1953, applicant reports that on August 14, 1953, it published invitations for bids for the purchase of its bonds, that pursuant thereto it received four bids, that it has accepted a bid of 99.43999% of the principal amount of its bonds, plus accrued interest from August 15, 1953, to the date of payment and delivery, and that said bonds will bear interest at the rate of 3-5/8% per annum. It asks the Commission to make its supplemental order authorizing the

sale of the bonds at said price, and authorizing applicant to deliver an Eleventh Supplemental Indenture, in executed form, and to make such authorizations effective upon the date of such supplemental order.

The Commission has considered applicant's request and is of the opinion that it should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Southern California Edison Company may issue, sell and deliver the \$30,000,000 of First and Refunding Mortgage Bonds, Series E, Due 1978, which were authorized by Decision No. 48935, dated August 10, 1953, at an interest rate of 3-5/8% per annum and at a price of 99.43999% of the principal amount thereof, plus accrued interest from August 15, 1953, to the date of payment and delivery.

2. Southern California Edison Company may issue, sell and deliver temporary bonds under the same terms and conditions as those under which it is authorized to issue and sell definitive bonds but with appropriate variations as to form, and may thereafter exchange such temporary bonds for definitive bonds.

3. Southern California Edison Company may execute and deliver an Eleventh Supplemental Indenture as authorized by Decision No. 48935, dated August 10, 1953.

4. This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 25th day of August, 1953.


President


