

ORIGINAL

Decision No. 49062

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application )  
of LANG TRANSPORTATION CORPORATION, )  
a corporation, to sell real )  
property. )  
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Application  
No. 34644

OPINION AND ORDER

This is an application for an order authorizing Lang Transportation Corporation to sell certain real property.

Applicant is a California corporation engaged as a highway common carrier and a petroleum irregular route carrier in California. It reports that it owns certain real property in Sacramento located at the northeast corner of Third Street and First Avenue and that it utilizes such property, together with adjacent property which it leases, for terminal purposes. The application shows that it has received an offer from Safeway Stores, Incorporated, to purchase said property for the sum of \$83,250, that it deems it advantageous to accept such offer and that such other terminal facilities as it may require will be available to it in or near Sacramento. According to Exhibit A filed in this proceeding, the net book value of the real property and improvements is \$17,889.49.

The Commission has considered this matter and is of the opinion that the proposed transfer will not be adverse to the public interest and that an order should be entered granting applicant's request. The action taken herein shall not be construed to be a finding of the value of the properties herein authorized to be sold.