

Decision No. 49070**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 R. J. EDWARDS, ANNA H. EDWARDS, J. N.)
 EDWARDS, and AMEDE HOPKINS to sell)
 and WADE F. WILLIAMS to purchase an) Application No. 34636
 automotive passenger line operated)
 between El Centro and Holtville and)
 El Centro and the Naval Air Station,)
 Seeley, California.)

O P I N I O N

Robert J. Edwards, Anna H. Edwards, Joseph N. Edwards and Amede Hopkins, copartners, are now authorized to operate a passenger stage service for the transportation of persons and their baggage or express between El Centro, on the one hand, and the City of Holtville and the Navy Air Station (situated near Seeley), on the other hand, and intermediate points, pursuant to Decisions Nos. 42682 and 42832.

By this application they seek authority to sell to Wade F. Williams said operating right and equipment used in said service for a consideration of \$2,321, of which \$2,320 represents the tangible value of equipment and \$1 represents the value of operating rights. A portion of the consideration having been paid, there remained payable upon the purchase contract, as of April 12, 1952, the sum of \$1,800, payable in installments of \$30 per month and interest at the rate of 6 per cent per annum.

The financial condition of the purchaser and his wife, Martha J. Williams, as of June 30, 1953, was as follows: Tangible
 (1)
 Assets \$12,342.62; Liabilities \$2,770.34; Net Worth \$9,572.28.

(1) Assets include, among other things, one 1948 Dodge school bus, three old Crown buses, and one 1950 Chevrolet Special Bus.

It appearing that applicant Wade F. Williams has been performing the service and that he is able and willing to acquire and continue to operate same pursuant to the terms and conditions of the authority heretofore granted to his predecessors, and it further appearing that the proposed sale and transfer is not adverse to the public interest, the application will be granted. A public hearing is not deemed necessary.

The action taken herein shall not be construed to be a finding of value of the property herein authorized to be transferred.

O R D E R

Application having been made, the Commission being fully advised in the premises, and good cause appearing,

IT IS ORDERED:

(1) That Robert J. Edwards, Anna H. Edwards, Joseph N. Edwards and Amode Hopkins, copartners, after the effective date hereof, and on or before sixty days of said effective date, may sell and transfer to Wade F. Williams the operating rights and property referred to in the foregoing opinion, and Wade F. Williams may acquire and continue to operate said passenger stage service and business as heretofore authorized by this Commission and may incur the long-term indebtedness referred to in this proceeding in order to acquire such rights and property, it being the opinion of the Commission that the money, property or labor to be procured or paid for by such indebtedness is reasonably required for the purpose indicated and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

(2) That applicants shall file in triplicate, and concurrently make effective, appropriate tariffs within sixty days after the effective date hereof upon not less than one day's notice to the Commission and to the public.

(3) That in the event the authority to sell and transfer is exercised, Wade F. Williams shall notify the Commission in writing of the fact within thirty days of the date of the sale.

(4) That this order will become effective when Wade F. Williams has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.00.

Dated at San Francisco, California, this 15th day of September, 1953.

A. Z. [Signature]
President

Justin F. [Signature]

Harold D. [Signature]

[Signature]

[Signature]
Commissioners

