

**ORIGINAL**

Decision No. 49197

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application	)	
of LANG TRANSPORTATION CORPORATION,	:	Application
a corporation, to sell real property.	)	No. 34766
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OPINION AND ORDER

This is an application for an order of the Commission authorizing Lang Transportation Corporation to sell certain property heretofore used by it in its operations.

Applicant is a California corporation engaged as a highway common carrier and a petroleum irregular route carrier in California. It reports that it owns certain real property located in Los Angeles at 5501 Santa Fe Avenue, that it utilizes a portion of such property for terminal purposes, and that it leases the remainder to United Motor Express, Inc. It further reports that United Motor Express, Inc. has offered to purchase said property for the sum of \$250,000, that it deems it advantageous to accept such offer at this time, and that terminal facilities are available to it to enable it to continue its operations. According to Exhibit A filed in this proceeding, the net book value of the real property and improvements is \$176,145.70.

The Commission has considered this matter and is of the opinion that the proposed sale of real property will not be adverse to the public interest and that an order should be entered. The action taken herein shall not be construed to be a finding of the value of the property herein authorized to be sold. Upon the basis of the verified application it appears to us that a public hearing is not necessary in this matter; therefore,

IT IS HEREBY ORDERED as follows:

1. Lang Transportation Corporation may sell and transfer the real property referred to in this proceeding under the terms set forth herein.

2. Within 30 days after such sale and transfer, Lang Transportation Corporation shall file with the Commission a copy of each journal entry used to record the transaction on its books.

3. The authority herein granted will become effective 20 days after the date hereof.

Dated at San Francisco, California, this 13<sup>th</sup> day of October, 1953.

A. Z. [Signature]  
President

Justus J. [Signature]

[Signature]

[Signature]

Commissioners