

Decision No. 49361

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of CHARLES L. FINNING, )  
doing business as FORESTHILL WATER )  
WORKS, for Permission to Sell )  
Foresthill Water Works System and )  
Water Rights to FORESTHILL PUBLIC )  
UTILITY DISTRICT, a Body Politic )  
and Corporate. )  
----- )

Application  
No. 34865

O P I N I O N

This is an application filed by Charles L. Finning and Margaret S. Finning, his wife, and by Foresthill Public Utility District for an order authorizing the sale and transfer of the Foresthill Water Works.

The application shows that Charles L. Finning, doing business as Foresthill Water Works, is engaged in distributing water to approximately 125 customers in and about Foresthill, Placer County, and that Foresthill Public Utility District is a body politic and corporate organized for the purpose of acquiring the system and water rights of Foresthill Water Works and of constructing additional facilities to provide the inhabitants of the district with a more adequate system and a greater supply of water and to reach customers not now served by the utility. It appears that at an election duly called and held in said district, the electors voted in favor of a proposal to incur a bonded debt in the sum of \$225,000 for these purposes.

The agreed purchase price to be paid by the district for the Foresthill Water Works is the sum of \$19,400, which amount is said to represent the estimated market value of the properties and

rights proposed to be conveyed. It is reported that there are no customers of the Foresthill Water Works outside the exterior boundaries of the district.

From our review of this application we are of the opinion that the proposed transfer will not be adverse to the public interest and that the appropriate order should be made authorizing the transfer. The action taken herein shall not be construed to be a finding of the value of the rights and properties herein authorized to be transferred.

O R D E R

The Commission having considered the above entitled matter, and being of the opinion that a public hearing is not necessary and that the application should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

1. Charles L. Finning and Margaret S. Finning may sell and transfer the properties and rights comprising the Foresthill Water Works to Foresthill Public Utility District, such sale and transfer to be made on or before March 31, 1954, in accordance with the terms of the agreement of sale dated September 30, 1953.
2. On or before the date of actual transfer, Charles L. Finning and Margaret S. Finning shall refund all deposits, if any, which customers are entitled to have refunded and, within 30 days after actual transfer, shall notify the Commission in writing of the date of the completion of the transfer herein authorized and of their

compliance with the terms of this order.

3. The authority herein granted will become effective upon the date hereof.

Dated at San Francisco, California, this 24<sup>th</sup> day of November, 1953.

*R. F. [Signature]*  
President

*Justus J. [Signature]*

*[Signature]*

*[Signature]*

*[Signature]*  
Commissioners