

**ORIGINAL**

Decision No. 49486

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
	:	
SAN DIEGO GAS & ELECTRIC COMPANY	)	Application
	:	No. 34965
a corporation, for authority to enter	)	(First Supplemental)
into a Loan Agreement and to issue	:	
Notes pursuant thereto.	)	
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FIRST SUPPLEMENTAL ORDER

By Decision No. 49455, dated December 21, 1953, the Commission, among other things, authorized San Diego Gas & Electric Company to issue and reissue not to exceed in the aggregate \$10,000,000 of notes pursuant to the terms of a Loan Agreement for the purpose of paying indebtedness and of financing construction costs. The Commission has been advised that no fee or remuneration has been or will be paid for negotiating the Loan Agreement.

In its first supplemental application filed in this proceeding applicant has requested that the order of the Commission be modified so as to permit it to use the proceeds of the notes to reimburse its treasury and to pay indebtedness. The Commission has considered this request and is of the opinion it should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Ordering Paragraph 1 of the order in Decision No. 49455, dated December 21, 1953, hereby is amended to read as follows:

"1. San Diego Gas & Electric Company may execute a Loan Agreement on or before February 28, 1954, in substantially the same form filed in this proceeding as Exhibit D and, under and pursuant to the terms of said Agreement, may issue and reissue not to exceed in the aggregate of \$10,000,000 of notes for the purpose of:

(a) reimbursing it for moneys actually expended from income or from any other money in the treasury of applicant not secured or obtained from the issue of stocks or stock certificates or other evidence of interest or ownership, or bonds, notes, or other evidence of indebtedness of applicant, for the acquisition of property or the construction, completion, extension, or improvement of its facilities, or (b) the discharge or lawful refunding of its obligations."

2. This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 23<sup>rd</sup> day of December, 1953.

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President

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Commissioners