

ORIGINAL

Decision No. 49575

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
General Telephone Company Of Cali-)
fornia for Authority to Issue and)
Sell 200,000 Shares of Its Cumulative)
Preferred Stock, \$20 Par Value, 5%)
1947 Series, without competitive)
bidding.)
(Amended Title))
-----)

Application
No. 34905

SECOND SUPPLEMENTAL ORDER

Whereas, the Commission by Decision No. 49533, dated January 12, 1954, authorized General Telephone Company Of California to issue and sell shares of preferred stock under the terms of a stock purchase agreement on file with the Commission, and

Whereas, the Commission on January 15, 1954, received from the company a revised stock purchase agreement dated January 11, 1954, with the request that it enter a supplemental order authorizing the sale of said shares of stock under the terms of the revised agreement; therefore,

IT IS HEREBY ORDERED that ordering paragraph 1 of the order in Decision No. 49533, dated January 12, 1954, is amended to read as follows:

"1. General Telephone Company Of California, after the date hereof and on or before June 30, 1954, may issue and sell 200,000 shares of its Cumulative Preferred Stock, \$20 Par Value, 5% 1947 Series, exempt from competitive bidding, at a price of not less than \$18.99 a share, flat, under the terms of the

stock purchase agreement dated January 11, 1954, filed with the Commission, for the purposes set forth in this application."

This second supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 18th day of January, 1954.

A. Z. [Signature]
President

Herbert Pottel
John E. [Signature]
James Higgins

Commissioners