

ORIGINAL

Decision No. 49602

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
WILSON DRAYAGE COMPANY, a Corporation)
For a Permit Authorizing It to Sell)
and Issue Its Securities.)
-----)

Application
No. 35043

ORDER

Wilson Drayage Company has filed this application for authorization to issue \$200,000 par value of its common stock as consideration and in exchange for the business and assets of John J. Wilson and Forrest W. Wilson, partners doing business as Wilson's Drayage Company.

An investigation by the staff of the Commission discloses that the partnership has been and is engaged in business as a city carrier in the City and County of San Francisco and as a radial highway common carrier and that the corporation intends to continue such activities. Neither the application nor the investigation shows that the partnership has been engaged, or that the corporation intends to engage, in business as a highway common carrier as defined in the Public Utilities Code or that said corporation intends to apply for a certificate of public convenience and necessity permitting it to so operate.

The Commission has reviewed this matter. In view of the information now before it which indicates that the present and proposed operations have been and will be limited to those of a city

carrier and a radial highway common carrier, the Commission is of the opinion that it has no jurisdiction over the presently proposed issue of shares of stock; therefore,

IT IS HEREBY ORDERED that Application No. 35043 of Wilson Drayage Company for authorization to issue shares of stock be, and it hereby is, dismissed without prejudice for want of jurisdiction.

IT IS HEREBY FURTHER ORDERED that this order will become effective 20 days after the date hereof.

Dated at San Francisco, California, this 26th day of January, 1954.

Kenneth Patten
D. E. Mitchell
Wm. Deegan
Commissioners