

**ORIGINAL**

Decision No. 49623

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
	:	
LOS GATOS TELEPHONE COMPANY,	)	Application
	:	No. 34575
a corporation, for an order authorizing	)	(First Supplemental)
it to issue and sell an additional	:	
29,773 shares of its preferred stock.	)	
-----	:	

FIRST SUPPLEMENTAL ORDER

By Decision No. 48904, dated August 4, 1953, the Commission authorized Los Gatos Telephone Company to issue and sell 29,773 shares (\$297,730 par value) of its 5% preferred stock on or before January 31, 1954; to pay indebtedness, finance the cost of equipment and provide working capital.

In its first supplemental application filed in this proceeding on January 16, 1954, applicant reports approximately 5,600 shares remain unsold and it requests an extension of time to July 31, 1954, to enable it to proceed with the disposition of these remaining shares.

The Commission has considered this matter and is of the opinion that the request should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. The time within which Los Gatos Telephone Company may issue and sell the unissued shares of stock heretofore authorized by Decision No. 48904, dated August 4, 1953, hereby is extended to and including July 31, 1954.

2. This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 2<sup>nd</sup> day of February, 1954.

*A. J. [Signature]*  
President

*Justus F. [Signature]*

*[Signature]*

*[Signature]*

*[Signature]*  
Commissioners