Decision No. 49648

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BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)	
of	Application	
BEN ALI WATER COMPANY,) • (F-	No. 33940 irst Supplemental)
a corporation, for a permit to issue debentures.)	.130 aupprementar)
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FIRST SUPPLEMENTAL ORDER

Whereas, the Public Utilities Commission by Decision No. 48139, dated January 13, 1953, authorized Ben Ali Water Company to issue not exceeding \$564,799.70 of its 5% debentures on or before September 30, 1953, in payment of outstanding indebtedness and advances for construction, and

Whereas, Ben Ali Water Company reports that under the authorization granted by said decision it has issued its debentures in the principal amount of \$464,800, leaving an unissued balance of \$99,999.70, and

Whereas, applicant now desires to proceed with the issue of these remaining debentures in payment of advances by subdividers and has requested authorization to do so; therefore,

IT IS HEREBY ORDERED as follows:

1. Ben Ali Water Company may issue the remaining \$99,999.70 of debentures, which were authorized by Decision No. 48139, dated January 13, 1953, at their face value, on or before

December 31, 1954, in payment of advances for construction.

2. This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this <u>f</u> day of February, 1954.

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