Decision No. - 49678

AF



BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of) WALTON N. MOORE CORPORATION, a) corporation, for an order authorizing) abandonment of operations as a heat) corporation.)

Application No. 34957

<u>Reginald L. Vaughan</u>, attorney, for applicant. <u>W. W. Eyers</u>, for the Commission staff.

OPINION AND ORDER

By the above-entitled application, filed December 12, 1953, Walton N. Moore Corporation seeks authority to discontinue operations as a heat corporation and to be relieved of further public utility obligations.

Public hearing in the matter was held before Examiner Emerson on January 12, 1954 in San Francisco.

The evidence in this proceeding shows that applicant for a number of years has supplied adjoining or nearby buildings with steam heat service from a heating plant located in the sub-basement of the Alaska Commercial Building at 310 Sansome Street in the City of San Francisco. For the past three years applicant has provided such service only to one customer other than itself. Operations are now and for the past several years have been unprofitable, applicant having not even recovered out-of-pocket costs through revenues from steam heat sales. Applicant has no prospect of increasing its sales or of decreasing its costs of operations. It desires to discontinue public utility operations and terminate its corporate existence.

-1-

A. 34957 AF

Applicant's sole customer has consented to the proposed cessation of utility operations by applicant and has made arrangements for nonutility supply of its steam heat requirements.

In view of the evidence we are of the opinion that the request of applicant should be granted; therefore

IT IS HEREBY ORDERED that Walton N. Moore Corporation is authorized to discontinue operations as a steam heat corporation and to withdraw its tariffs and that it is hereby relieved of its obligations as a public utility heat corporation as of the effective date of this order.

The effective date of this order shall be twenty days after the date hereof.

Dated at destanning, California, this 1/2 day tehunne, 1954:

-2-

Commissioners