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Decision No. 49692

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of PACIFIC GAS AND ELECTRIC COMPANY, a corporation, and the CITY OF PALO ALTO, a municipal corporation, for an order of the Public Utilities Commission of the State of California authorizing the former to sell and convey to the latter certain electric substation and transmission facilities referred to in this petition, in accordance with the terms of an agreement dated November 12, 1953. (Electric)

Application No. 35064

<u>OPINION</u>,

Pacific Gas and Electric Company requests authority to sell and convey to the City of Palo Alto certain land, substation and transmission facilities located in said City.

The property involved is more particularly described in Exhibits 1, A, B and C attached to the application. The agreed consideration is \$77,539.69. The property is exclusively used in the distribution of electrical power to the City of Palo Alto pursuant to an agreement authorized by Decision No. 43429.

After consideration the Commission is of the opinion and so finds that the transfer of the property described in the exhibits attached to the application will not be adverse to the public interest. The action taken herein shall not be construed to be a finding of the value of the property herein authorized to be transferred. A public hearing does not appear to be necessary.

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ORDER

Application having been filed, the Commission being in-__ formed in the premises,

IT IS ORDERED:

(1) That Pacific Gas and Electric Company may, on or before June 1, 1954, sell and transfer to the City of Palo Alto the property described in the exhibits attached to the application.

(2) Applicant shall within thirty days thereafter notify this Commission in writing of the completion of the property transfer herein authorized.

(3) The authority granted herein shall not be construed to authorize modification of the agreement previously authorized by Decision No. 43429 under which agreement applicant delivers electric energy to the City of Palo Alto.

The effective date of this order shall be twenty days after the date hereof.

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Dated at <u>Jampink</u>, California, this <u>14</u> day of <u>Jelonnon</u>, 1954.

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