

ORIGINAL

Decision No. 49724

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
THE CALIFORNIA OREGON POWER COMPANY)	
for an order authorizing the issuance)	
and sale of 300,000 shares of common)	Application
stock and \$10,000,000 principal amount)	No. 35049
of bonds, and the execution of a Fifth)	(First Supplemental)
Supplemental Indenture; and exempting)	
from the Commission's competitive)	
bidding rule the issuance and sale of)	
said common stock.)	
-----)	

FIRST SUPPLEMENTAL ORDER

By Decision No. 49650, dated February 9, 1954, the Commission, among other things, authorized The California Oregon Power Company to issue and sell 300,000 shares of common stock, of the par value of \$20 each, at a price to be fixed in a supplemental order.

In its first supplemental application filed in this proceeding, applicant reports that it has made arrangements to sell said shares of stock at a price of \$25.35 a share, and it requests the Commission to make its supplemental order authorizing it to dispose of said shares at that price.

The Commission has considered the matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that The California Oregon Power Company, after the date hereof and on or before December 31, 1954, may issue and sell the 300,000 shares of common stock authorized

by Decision No. 49650, dated February 9, 1954, at a price of \$25.35 a share.

This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 1st day of March, 1954.

R. F. Ingraham
President

Justin J. Quinn

Samuel Pottel

John E. Mitchell

Gene Higgins
Commissioner