

ORIGINAL

Decision No. ~~48727~~

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
THE SAN DIEGO AND CORONADO FERRY COMPANY,	:	
a corporation, for authority to issue its)	
promissory note in the principal sum of	:	Application
\$720,000, and to secure the payment)	No. 34859
thereof by a chattel mortgage on a new	:	
ferry vessel, and to use the proceeds)	
thereof for specified purposes.	:	
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FIRST SUPPLEMENTAL ORDER

By Decision No. 49353, dated November 24, 1953, the Commission authorized The San Diego and Coronado Ferry Company to issue a note, on or before March 31, 1954, in the principal amount of not exceeding \$720,000 for the purpose of financing in part the cost of a new ferryboat, and to execute a preferred ship mortgage.

Applicant now reports that there have been some unavoidable delays in the completion of the vessel and that delivery will not be made until the month of June of this year. It therefore has requested the Commission to extend the time for the issue of the note and the execution of the mortgage.

The Commission has given this matter consideration and is of the opinion that the request should be granted; therefore,

IT IS HEREBY ORDERED that the time within which The San Diego and Coronado Ferry Company may issue the promissory note and execute the preferred ship mortgage authorized by Decision

No. 49353, dated November 24, 1953, be, and it hereby is, extended to and including July 15, 1954.

This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 2nd day of March, 1954.

R. E. Anderson
President

James J. Callahan

Samuel W. Patten

John E. Mitchell

Gene Higgins
Commissioner's