

ORIGINAL

Decision No. 49787-

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
Ellis J. Fields	:	Application
for authorization to renew evidence)	No. 35207
of indebtedness.	:	
-----)	

OPINION AND ORDER

Ellis J. Fields, applicant herein, is engaged in operating the Resort Freight Lines as a highway common carrier of property between Calistoga and points in Lake County. In this application he seeks authorization to issue an unsecured note in the principal amount of \$4,500, payable on demand and if no demand is made, then on March 4, 1955, with interest at the rate of 5½% per annum, for the purpose of renewing the unpaid balance on the note, originally for \$5,100, which was authorized by the Commission by Decision No. 49217, dated October 20, 1953, in Application No. 34780.

The Commission has given consideration to this request and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Ellis J. Fields may issue a promissory note, on or before June 30, 1954, in the principal amount of not exceeding \$4,500

for the purpose of renewing outstanding indebtedness of like amount.

2. Applicant shall file with the Commission a report, or reports, as required by the Commission's General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective upon the date hereof.

Dated at San Francisco, California; this 11th day of March, 1954.

A. Z. Johnson
President

Justus F. Cooney

Francis Pottel

John E. Mitchell

Gene Devocino
Commissioners