

Decision No. 49816

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 CALIFORNIA INTERSTATE TELEPHONE COMPANY)
 and)
 INTERSTATE TELEGRAPH COMPANY)
 and)
 CALIFORNIA ELECTRIC POWER COMPANY)
 for an Order)

(a) Authorizing California Interstate Tele-)
 phone Company to purchase from California)
 Electric Power Company all the capital stock)
 of Interstate Telegraph Company;)

(b) Authorizing Interstate Telegraph Company)
 to convey and transfer to California Inter-)
 state Telephone Company all its properties)
 and assets;)

(c) Authorizing California Interstate Tele-)
 phone Company to acquire all the properties)
 and assets and to assume all the obligations)
 and liabilities of Interstate Telegraph Company;)

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(d) Authorizing California Interstate Tele-)
 phone Company to render service in the territory)
 now served by Interstate Telegraph Company in)
 California;)

(e) Authorizing Interstate Telegraph Company)
 to discontinue service in such territory; and)

(f) Authorizing California Interstate Tele-)
 phone Company (1) to issue and sell 300,000)
 shares of its common stock (\$5 par value),)
 (2) to issue and sell \$1,500,000 principal)
 amount of its 4-3/4% debentures, due 1974, and)
 to deliver to California Trust Company, as)
 trustee, an indenture dated February 1, 1954,)
 with respect to said debentures, and (3) to)
 issue and sell \$4,200,000 principal amount of)
 its First Mortgage Bonds, 4-1/4% Series, due)
 1979, and to deliver to Bank of America National)
 Trust and Savings Association its indenture dated)
 February 1, 1954, describing and securing said)
 bonds.)

FIRST SUPPLEMENTAL ORDER

Whereas, the Commission by Decision No. 49783, dated March 16, 1954, authorized California Interstate Telephone Company, among

other things, to execute and deliver trust indentures in, or substantially in, the same form as the indentures filed in this proceeding as Exhibit 3 and Exhibit 11; and

Whereas, California Interstate Telephone Company on March 15, 1954, filed revised copies of the proposed forms of indentures and has requested the Commission to enter a supplemental order authorizing their execution; therefore,

IT IS HEREBY ORDERED that the order in Decision No. 49783, dated March 16, 1954, be, and it hereby is, amended so as to permit California Interstate Telephone Company to execute and deliver an indenture to Bank of America National Trust and Savings Association and L. Rasmussen and an indenture to California Trust Company in, or substantially in, the same form as the indentures filed in this proceeding on March 15, 1954.

This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 25th day of March, 1954.

A. F. Zimmerman
President

Justice F. Calver

Kenneth J. Pottel

W. E. Mitchell

Gene Higgins
Commissioners