

ORIGINAL

Decision No. 49878

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
General Telephone Company of Cali-)
fornia for an Order authorizing it)
to issue and sell 600,000 shares of)
its Common Stock, \$20 Par Value.)
-----)

Application
No. 35263

FIRST SUPPLEMENTAL ORDER

By Decision No. 49843, dated March 30, 1954, the Commission authorized General Telephone Company of California to issue and sell not exceeding 600,000 shares of its common stock, at par for cash, to the holder of the presently outstanding shares of common stock for the purpose of paying indebtedness, of reimbursing the treasury and of financing the cost of property, as set forth in the company's application. The order of the Commission provided that the authorization thus granted would become effective 20 days after the date of the order.

Applicant has requested the Commission to shorten the 20-day period. It appears that it has need at this time for funds to pay obligations now due and it seeks to use moneys in its treasury, upon reimbursement through the issue and sale of its shares of stock, for this purpose.

The Commission has considered this matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that ordering paragraph 3 of the order in Decision No. 49843, dated March 30, 1954, be, and it hereby is, amended to read as follows:

3. The authority herein granted will become effective upon the date hereof.

IT IS HEREBY FURTHER ORDERED that this first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 6th day of April, 1954.

R. T. [Signature]
President

Justin J. [Signature]
[Signature]
[Signature]

Commissioners