

Decision No. 49900

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
FARMERS ALLIANCE BUSINESS ASSOCIATION,  
a corporation, for an order authorizing  
the sale of shares of stock.

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:  
) Application  
:  
) No. 34683  
:  
) (Petition for  
:  
) Extension of Time  
:  
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:

FIRST SUPPLEMENTAL ORDER

By Decision No. 49108, dated September 22, 1953, the Commission authorized Farmers Alliance Business Association to issue and sell not exceeding 2,000 shares of its capital stock, for cash at \$50 a share, on or before April 30, 1954, for the purpose of financing the cost of improvements and equipment.

As of March 30, 1954, applicant had sold 767 shares of its stock. It reports that under its by-laws it may sell shares of stock only to farmers and that many farmers in its area who wish to become stockholders will not be in a position to buy shares until after the 1954 grain harvest. Accordingly, applicant has requested an extension of time within which to dispose of the authorized but unissued shares.

The Commission has considered this matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that the time within which Farmers Alliance Business Association may issue and sell the shares of stock authorized by Decision No. 49108, dated September 22, 1953, be, and it hereby is, extended to and including December 31, 1954.

IT IS HEREBY FURTHER ORDERED that this first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 13<sup>th</sup> day of April, 1954.

*A. J. [Signature]*  
President

*Justus D. [Signature]*  
*[Signature]*  
*[Signature]*

Commissioners