Decision No. 49977

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of PACIFIC GAS AND ELECTRIC COMPANY, a corporation, for an order authorizing applicant to execute, acknowledge and deliver a Sixth Supplemental Indenture to its First and Refunding Mortgage, dated December 1, 1920 as supplemented.

Application No. 35347

ORDER

This application shows that pursuant to authorization granted by the Commission Pacific Gas and Electric Company heretofore has executed its First and Refunding Mortgage, dated December 1, 1920 and five indentures supplemental thereto in order to secure the payment of an authorized issue of \$800,000,000 of bonds, of which amount, bonds in the principal amount of \$773,185,500 presently are outstanding.

Applicant now desires, and requests permission, to execute its Sixth Supplemental Indenture, dated May 1, 1954, for the purpose of increasing its total authorized bonded indebtedness to \$1,000,000,000 and of specifically subjecting to the liem of the mortgage the acquisitions of property subsequent to the execution of the preceding supplemental indenture of May 15, 1950.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, and that the request of applicant should be granted; therefore,

IT IS HEREBY ORDERED that Pacific Gas and Electric Company may execute a Sixth Supplemental Indenture, dated May 1, 1954, in

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substantially the same form as that filed in this proceeding as Exhibit B.

IT IS HEREBY FURTHER ORDERED that within thirty days after the execution of said indenture, applicant shall file two copies thereof with the Commission.

This order will become effective upon the date hereof.

Dated at San Francisco, California, this $27^{\frac{22}{2}}$ day of April, 1954.

President

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Commissioners