

Decision No. 49987

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the Application of)
Roscoe D. Rice and Clarence W. Murry,)
copartners, doing business as THE)
RICE & MURRY TRANSPORTATION SYSTEM,)
for an order authorizing the issuance)
of a promissory note and encumbrance)
of Public Utility Property.)
-----)

Application
No. 35375

OPINION AND ORDER

Roscoe D. Rice and Clarence W. Murry, applicants herein, operate a motor bus service as a common carrier of passengers within the City of Merced, between Merced and Planada, and between Merced, Castle Air Force Base and Atwater. In this application they seek authorization to execute a mortgage of chattels and to issue a promissory note in the face amount of \$5,112, payable in 24 monthly installments of \$213 each, for the purpose of consolidating three outstanding notes of approximately \$4,565, together with interest, which notes represent borrowings to pay for properties and equipment.

The Commission has given consideration to this request and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, and that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required by applicants for the purposes specified herein; therefore,

IT IS HEREBY ORDERED as follows:

1. Roscoe D. Rice and Clarence W. Murry, on and after the effective date hereof and on or before July 31, 1954, may issue a

note in the face amount of not exceeding \$5,112 and may execute a mortgage of chattels for the purposes set forth in this proceeding. The note and mortgage of chattels shall be in, or substantially in, the same form as those filed in this proceeding as Exhibit A and Exhibit B, respectively.

2. Roscoe D. Rice and Clarence W. Murry shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when Roscoe D. Rice and Clarence W. Murry have paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.00.

Dated at San Francisco, California, this 4th day of May, 1954.

Edward L. Mitchell
President

Justin J. Querner
Lawrence J. Patten

Warne Roggens

Commissioners

