

Decision No. 49989

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
DOS PALOS TELEPHONE CO., INC., a
corporation, for authority:

1. To enter into an amendment
with the United States of America to
the Telephone Loan Contract dated as
of May 19, 1952, between Dos Palos
Telephone Co., Inc., and United States
of America;

2. To execute its promissory note or
notes to United States of America
pursuant to the aforesaid amendment in
the sum of \$461,000.00 in addition to the
previously authorized sum of \$254,000.00
provided for in the aforesaid loan agree-
ment; said note or notes to be secured by
the existing Mortgage of Realty and
Chattels;

3. To apply the proceeds derived from
said note or notes to the expansion,
rehabilitation, and improvement of the
plant, plant facilities, and of said
system, and to discharge certain obliga-
tions of the company.

Application
No. 34571
(REA Form 481-
Requisition for
Loan Funds)

THIRD SUPPLEMENTAL ORDER

By Decision No. 47613, dated August 26, 1952, and by Decision
No. 49060, dated September 13, 1953, the Commission authorized Dos
Palos Telephone Co., Inc. to issue \$715,000 of notes to the United
States of America, acting through the Rural Electrification Administra-
tion, for the purpose of paying indebtedness and of financing the cost
of improvements and additions to its plants and of extensions to its
lines. The authorization granted by the Commission required the
company to file for approval a copy of each requisition for an advance
of funds under the loan contract with the Rural Electrification
Administration.

Heretofore applicant has drawn down \$133,831.17 of note proceeds to pay indebtedness and to meet the cost of various items in its construction program. It now has filed a copy of a further requisition for \$6,855 of funds to cover additional engineering fees and has requested the Commission's approval of the same.

The Commission has considered this matter and is of the opinion that an order should be entered; therefore,

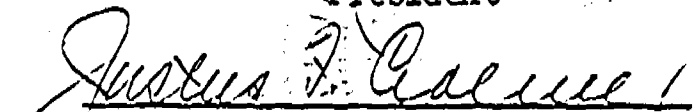
IT IS HEREBY ORDERED that the requisition of Dos Palos Telephone Co., Inc. to draw down \$6,855 of proceeds from the issue of the notes authorized by Decision No. 47613 and by Decision No. 49060 is hereby approved and Dos Palos Telephone Co., Inc. is hereby authorized to disburse said sum of \$6,855 for the purpose indicated in said requisition.

This third supplemental order will become effective upon the date hereof.

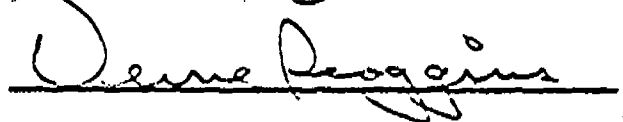
Dated at San Francisco, California, this 4th day of May, 1954.



President







Commissioners