

ORIGINALDecision No. 50022

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application For the)
 Transfer of the Highway Common Carrier)
 Certificate from Alfred B. Jobes, William)
 J. Balthazar and Otto B. Gall, a partner-)
 ship doing business as SAFE TRANSPORTA-)
 TION CO. to the partnership of William J.)
 Balthazar, William Cordoza and Wallace P.)
 Thau doing business as SAFE TRANSPORTA-)
 TION CO., and for the approval of the)
 purchase and sale of partnership inter-)
 ests.)

Application No. 35330

O P I N I O N

The above-entitled application alleges that Alfred B. Jobes, William J. Balthazar and Otto B. Gall, a partnership is presently engaged in the transportation of new uncrated furniture, furniture parts, lamps and parts thereof moving between furniture manufacturers and dealers and between dealers, as a highway common carrier pursuant to Commission authority issued by Decision No. 43739 dated January 24, 1950 in Application No. 30006.

Alfred B. Jobes has agreed to sell his interest in the partnership to William J. Balthazar and William Cordoza who have agreed to purchase such interest subject to approval of this Commission. Also Otto B. Gall has agreed to sell his interest to Wallace P. Thau who has agreed to purchase upon Commission authorization. If so approved William J. Balthazar, William Cordoza and Wallace P. Thau allege that they will continue the business under the same name as at present, to-wit: Safe Transportation Co.

In support of the application the applicants allege that it is the purpose and desire of Alfred B. Jobes and Otto B. Gall to withdraw entirely from the highway common carrier transportation field, while William J. Balthazar, William Cordoza and Wallace P. Thau

intend to devote their entire time to this business. The Commission finds that the transfers as proposed will not be adverse to the public interest. Consequently the transfers will be authorized pursuant to the agreements filed with the application. Applicant Jobes, in part payment of the interest he will acquire, intends to execute an evidence of indebtedness in the principal amount of \$4,500 and applicant Gall, in part payment for his interest, will execute an agreement covering deferred payments of \$3,500. We find the execution of these evidences of indebtedness are reasonably required for this purpose.

O R D E R

Application having been made to the Public Utilities Commission for an order authorizing the transfer of operative rights and properties, and the Commission having considered the matter and being of the opinion that a public hearing is not necessary and that the application should be granted,

IT IS ORDERED:

(1) That within sixty days after the effective date hereof the operative rights and properties of the partnership known as Safe Transportation Co. may be transferred to a new partnership composed of applicants William J. Balthazar, William Cordoza and Wallace P. Thau and that said applicants may thereafter exercise the rights granted by Decision No. 43739 dated January 24, 1950 in Application No. 30006. (Applicants Jobes and Gall may execute evidences of indebtedness in financing the transfer.)

(2) That the action taken herein shall not be construed to be a finding of the value of the property herein authorized to be transferred.

(3) That within thirty days after the consummation of the transfer herein authorized the purchasers shall notify the Commission in writing of that fact and within said period shall file

with the Commission a true copy of any bills of sale or other instruments of transfer which may have been executed to effect such transfer.

(4) That in accordance with the Commission's General Order No. 80 and concurrently with the transfer authorized by paragraph (1) hereof, on not less than five days' notice to the Commission and the public, applicants each shall unite in common supplements to tariffs of sellers, applicants Alfred B. Jobses and Otto B. Gall withdrawing and applicants William J. Balthazar, William Cordoza, and Wallace P. Thau adopting and establishing such tariffs and all effective or authorized supplements thereto.

(5) This order will become effective when applicants have paid the minimum fee of \$25 as required by Section 1904 of the Public Utilities Code.

Dated at Los Angeles, California, this 11th day of May, 1954.

[Signature]
President

[Signature]

[Signature]

[Signature]

Commissioners.

