

# ORIGINAL

Decision No. 50024

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
CROWN BODY & COACH CORPORATION to	:	
sell and DEAN CARSON to purchase the	)	Application
entire stock issue of SOUTHERN CITIES	:	No. 35381
TRANSIT, INC., a passenger bus line	)	
in the County of Los Angeles.	:	
-----	)	

### OPINION AND ORDER

Dean Carson, applicant herein, is engaged in operating the Benton Bus Lines and the Holbrook Transit Company for the transportation of passengers in portions of Los Angeles County. He now desires to acquire from Crown Body & Coach Corporation all the outstanding capital stock of Southern Cities Transit, Inc., a passenger stage corporation operating in and about Compton, Lynwood, Paramount, Downey and Willowbrook, in Los Angeles County.

The outstanding stock of Southern Cities Transit, Inc. consists of 450 shares of the par value of \$100 each. The agreed purchase price is the sum of \$41,000, which will be paid through the cancellation of indebtedness now owing by Crown Body & Coach Corporation to Dean Carson in the amount of \$30,000 and through a cash payment for the remaining balance of \$11,000. In addition, applicant Carson personally will take over an obligation of Southern Cities Transit, Inc. to Crown Body & Coach Corporation in the amount of \$29,000.

Applicant Carson's statement on file in this proceeding indicates that he is in a position to finance the transaction. It is stated that at a later date he will file an application to consolidate his three operations.

The Commission is of the opinion that a public hearing in this matter is not necessary, that the acquisition of the outstanding stock of Southern Cities Transit, Inc. by Dean Carson will not be adverse to the public interest, and that the application should be granted, as herein provided; therefore,


IT IS HEREBY ORDERED as follows:

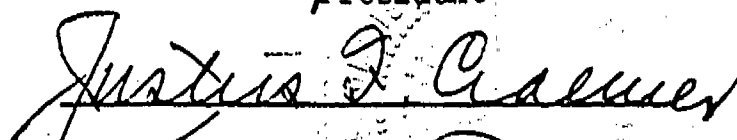
1. Dean Carson may acquire and hold the outstanding shares of stock of Southern Cities Transit, Inc.

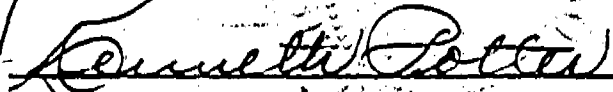
2. The action taken herein shall not be construed to be a finding of the value of the stock herein authorized to be acquired by Dean Carson.

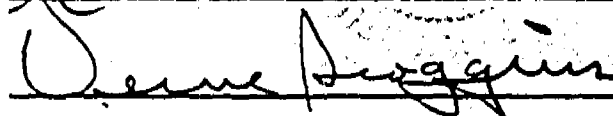
3. The authority herein granted will become effective 20 days after the date hereof.

Dated at Los Angeles, California, this 11<sup>th</sup> day of May, 1954.

  
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President

  
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Justice J. Casner

  
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Kenneth P. Cotton

  
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Gene Higgins

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Commissioners