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Decision No. _50043

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of THE PULLMAN COMPANY for authority to transfer to SOUTHERN PACIFIC RAILROAD COMPANY and CENTRAL PACIFIC RAILWAY COMPANY the title to certain parcels of land situate in the County of Alameda, State of California.

Application No. 35421

OPINION AND ORDER

In this application The Pullman Company seeks authorization to sell to Southern Pacific Railroad Company, for a cash consideration of \$11,550, certain parcels of land in Alameda County designated as Lots 3, 4, 5, 6, 7, 8, 9 and 10 in Block 34, and to sell to Central Pacific Railway Company, for a cash consideration of \$1,452, certain parcels of land in Alameda County designated as Lots 31, 32 and Lot 30 (excepting therefrom the northern 50 feet, 3-1/2 inches thereof) in Block 34. The parcels of land are appurtenant to the line of railway.

The parcels were acquired by The Pullman Company in 1924 at a cost of \$9,200. Presently, the company is occupying only a portion of Lot 10 which is improved with a frame building used as a porters' instruction office and assembly hall and for the storage of old records. Should the sale of the land be completed, The Pullman Company will continue to use the building under a lease arrangement at a monthly rental of \$20. According to the verified application the remaining parcels are not necessary or useful to The Pullman Company in the performance of its duties to the public.

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The Commission has considered this matter and is of the opinion that the transfers will not be adverse to the public interest and should be authorized; therefore,

IT IS HEREBY ORDERED as follows:

1. The Pullman Company may sell the parcels of land referred to in this application to Southern Pacific Railroad Company and Central Pacific Railway Company, and their successors and assigns, for a total consideration of \$13,002.

2. The action taken herein shall not be construed to be a finding of the value of the parcels of land referred to herein.

3. The authority herein granted will become effective upon the date hercof.

Dated at San Francisco, California, this _____ day of May, 1954.

Commissioners