Decision No. 50074

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BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the joint Application of EXETER TELEPHONE COMPANY, LTD. and CORCORAN TELEPHONE EXCHANGE for an order authorizing Exeter Telephone Company, Ltd. to sell and convey its telephone system to Corcoran Telephone Exchange.

Application No. 34044 (Petition for Extension of Time)

FIRST SUPPLEMENTAL ORDER

By Decision No. 48297, dated February 24, 1953, the Commission authorized Exeter Telephone Company, Ltd. to transfer its telephone system to Corcoran Telephone Exchange (now Central Califormia Telephone Company), and directed the latter to file with the Commission its proposed journal entries to distribute the purchase price of such properties to its primary plant and other accounts, such filing to be made within six months after the acquisition of the properties. The transfer of the properties has been effected.

Central California Telephone Company now reports that records of Exeter Telephone Company, Ltd. have been lost or misplaced and that it will not be in a position to file the required journal entries until such time as it has had a physical inventory and appraisal made, together with a depreciation reserve requirement study. It asserts that such a review now is in progress and will be completed by the fall of this year. Accordingly, it has requested the Commission to extend the time within which it shall file the required journal entries.

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The Commission has considered this matter and is of the opinion the request should be granted; therefore,

IT IS HEREBY ORDERED that ordering paragraph No. 4 of the order in Decision No. 48297, dated February 24, 1953, hereby is amended so as to permit Central California Telephone Company to file the journal entries referred to therein on or before December 31, 1954.

This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 25 day of May, 1954.

Commissioners