

**ORIGINAL**

Decision No. 50214

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
 )  
THE PACIFIC TELEPHONE AND TELEGRAPH )  
COMPANY, a corporation, )  
 )  
 for an order authorizing it (a) to )  
 issue and sell \$50,000,000 principal )  
 amount of Thirty-one Year         % )  
 Debentures due September 15, 1984, )  
 (b) to execute and deliver an )  
 Indenture to be dated September 15, )  
 1953, and (c) to issue 1,004,603 )  
 common shares for subscription and )  
 sale for cash at \$100 per share to )  
 the holders of its preferred and )  
 common shares. )  
 ----- )

Application  
No. 34501  
(Fourth Supplemental)

FOURTH SUPPLEMENTAL ORDER

By Decision No. 48874, dated July 28, 1953, as amended, the Commission authorized The Pacific Telephone and Telegraph Company, among other things, to offer 1,004,603 shares of its common stock to the holders of its outstanding shares of preferred and common stock for subscription and sale, on or before July 31, 1954, for cash at \$100 a share, and, upon receipt of subscriptions properly executed and the necessary funds, to issue certificates for the appropriate number of shares.

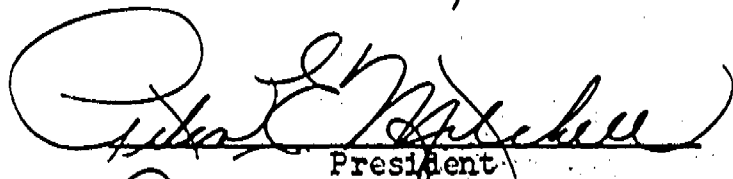
In a fourth supplemental application filed in this proceeding on June 21, 1954, applicant reports it is unlikely the issue will be completed by July 31, and it requests the Commission to extend its authorization for a period of two months.

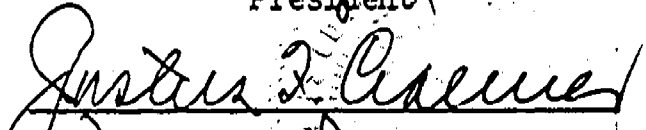

The Commission has considered this request and is of the opinion it should be granted; therefore,

IT IS HEREBY ORDERED that the authorization heretofore granted The Pacific Telephone and Telegraph Company by Decision No. 48874, dated July 28, 1953, as amended, to offer 1,004,603 shares of common stock for subscription and sale and to issue certificates for the appropriate number of shares be, and it hereby is, extended to and including September 30, 1954.

This fourth supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 29 day of June, 1954.

  
President

Commissioners