

ORIGINAL

Decision No. 50215

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of CALIFORNIA COLD STORAGE &)	
	:	
DISTRIBUTING CO., a corporation,)	Application
	:	No. 34561
for authority to split up or subdivide)	(First Supplemental)
its shares.	:	
-----)	

FIRST SUPPLEMENTAL ORDER

By Decision No. 48975, dated August 18, 1953, the Commission authorized California Cold Storage & Distributing Co. to split up or subdivide its outstanding shares of stock and, on or before April 30, 1954, to issue not to exceed 57,792 shares of its preferred stock of the par value of \$1 each in lieu of and in exchange for 19,264 shares of no par preferred stock, and to issue not to exceed 55,743 shares of its common stock of the par value of \$1 each in lieu of and in exchange for 18,581 shares of no par common stock.

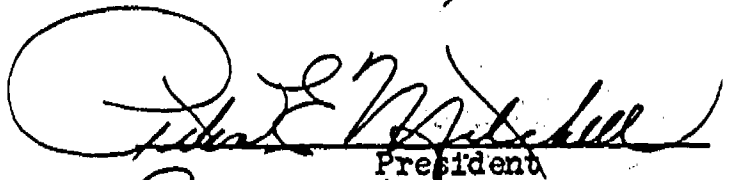
In a supplemental application filed in the above entitled matter on June 14, 1954, applicant reports that it has issued all but 750 shares of its \$1 preferred stock and all but 57 shares of its \$1 common stock in exchange for no par shares under the authorization granted. It reports that it has been unable to effect exchanges of the holdings of four of its shareholders and it anticipates considerable time may elapse before these exchanges are made. Accordingly, it has requested the Commission to extend the time for the issue of the remaining authorized shares for an indefinite period.

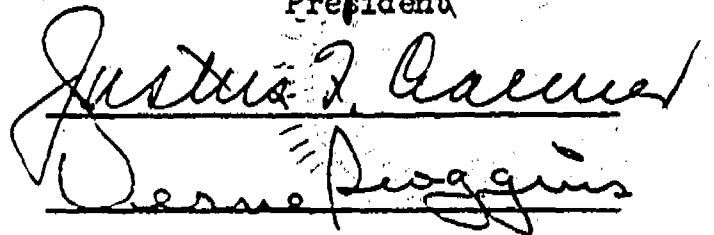
The Commission has considered this matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that the time limit specified for the issue by California Cold Storage & Distributing Co. of the shares of stock of the par value of \$1 in exchange for shares of stock of no par value, as authorized by Decision No. 48975, dated August 18, 1953, hereby is set aside and California Cold Storage & Distributing Co. is authorized to issue the unissued shares of stock authorized by said decision at any time on and after the date hereof for the purposes specified in said decision.

This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 29 day of June, 1954.


President



Commissioners