

**ORIGINAL**Decision No. 50356

## BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of HENRY LANDSHUT and LYLE )  
 HODGES for transfer of a certificate )  
 of public convenience and necessity to )  
 operate a passenger stage service over )  
 and along the following described )  
 route: Beginning at the Park Arms )  
 Hotel in the city of Elsinore, thence )  
 along Main Street, Graham Avenue, Lake- )  
 shore Drive, Riverside Drive, Grand )  
 Avenue, Corydon Road, Highway 71 (some- )  
 times designated as Highway 395) to )  
 point of beginning. )

Application No. 35544

O P I N I O N

By Decision No. 48606 on Application No. 34162, Henry Landshut was authorized to operate a passenger stage service in the City of Elsinore and vicinity. He now requests authority to sell his operating right, a 16-passenger 1953 Chevrolet bus, and 38 benches to Lyle Hodges for a consideration of \$600 in cash and the assumption, by the latter, of the balance on a contract of purchase of said bus, being 15 monthly payments of \$160 each due to the First National Bank of Elsinore.

As justification for the proposed transfer and sale it is stated that applicant Henry Landshut is presently operating a taxicab service in the City of Elsinore which requires his full time; that he cannot operate the taxicab service and also the Lake Elsinore Bus Line without hiring a full-time bus driver; that applicant Henry Landshut cannot operate the bus line as a profitable investment if he is required to employ full-time help; that applicant Lyle Hodges is in a position to reduce the expenses of operating the bus line; that he now employs several persons in connection with the Hodges Ford Company, and since the Lake Elsinore Bus Line makes only three trips around the Lake each day the bus

driver would be able to be gainfully employed in the Hodges Ford Company when he was not driving the bus; that he can reduce the maintenance and operation costs of the bus line by servicing the bus in his own garage and service station.

Lyle Hodges operates a Ford agency in Elsinore under the name of Hodges Ford Company. As of December 31, 1953 his financial condition, exclusive of the Ford agency business, showed assets of \$62,421.86 and liabilities of \$17,077.19, or a net worth of \$45,344.67. In addition, the net worth of the Hodges Ford Company business on said date was \$31,987.76.

Purchaser proposes to continue to operate the same schedule and charge the same fares.

The Lake Elsinore Valley Chamber of Commerce and the First National Bank of Elsinore have written letters recommending the purchaser and the proposed transfer.

The Commission having considered the matter is of the opinion and finds that the proposed sale and transfer is not adverse to the public interest, and therefore will grant the application. A public hearing is not necessary.

The action taken herein shall not be construed to be a finding of value of the property herein authorized to be transferred.

#### O R D E R

Application having been made, the Commission being fully advised in the premises, and good cause appearing,

#### IT IS ORDERED:

(1) That Henry Landshut, after the effective date hereof, and on or before sixty days of said date, may sell and transfer to Lyle Hodges the operating rights and property referred to in the foregoing opinion, substantially upon the terms and conditions

set forth in Exhibit B attached to the application, and Lyle Hodges may acquire and continue to operate said passenger stage service as heretofore authorized by this Commission and may assume the payment of the outstanding indebtedness referred to herein.

(2) That applicants shall file in triplicate, and concurrently make effective, appropriate tariffs within sixty days after the effective date hereof upon not less than one day's notice to the Commission and to the public.

(3) That in the event the authority to sell and transfer is exercised, Lyle Hodges shall notify the Commission in writing of the fact within thirty days of the date of the sale.

(4) That this order will become effective upon the date hereof.

Dated at San Francisco, California, this 21st day of August, 1954.

Robert E. McMillan  
President

Justus J. Cassner  
Penwith Patten

Jerome Higgins

Commissioners