

ORIGINAL

Decision No. 50375

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
DELMAR E. KING AND FRANCES G. KING,	:	Application
husband and wife, for an Order)	No. 34370
authorizing execution of promissory	:	(Petition for
note, together with deed of trust.)	Extension of Time)
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FIRST SUPPLEMENTAL ORDER

By Decision No. 48676, dated June 9, 1953, the Commission authorized Delmar E. King and Frances G. King to execute a deed of trust and to issue a note on or before December 31, 1953, in the principal amount of not exceeding \$85,000 for the purpose of paying indebtedness and of financing the cost of improvements to their warehouse and rice drying facilities in Butte County.

Applicants now report that there have been delays in the closing of the escrow and the delivery of the deed of trust and note. However, the construction work for which the money was to be borrowed has now been completed and the title company now is in a position to proceed with the transaction.. Accordingly, applicants have requested the Commission to extend the time within which they may deliver the instruments heretofore authorized.

The Commission has considered this matter and is of the opinion that applicants' request should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Delmar E. King and Frances G. King may execute the deed of trust and issue the note for \$85,000 heretofore authorized

by Decision No. 48676, dated June 9, 1953, at any time on or before August 31, 1954, and use the proceeds for the purposes set forth in said decision or to pay indebtedness incurred for such purposes.

2. This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 10th day of August, 1954.

John E. Mitchell
President
Justice F. Casper
Samuel H. Totten
Samuel Deegans
Commissioners