

ORIGINALDecision No. 50461

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 ROY J. CHRISTENSEN and GERALD UNDERWOOD,)
 a copartnership, doing business as)
 PEAVINE TRANSFER AND WAREHOUSE COMPANY,)
 to sell, and ROY J. CHRISTENSEN, doing)
 business as PEAVINE TRANSFER & WAREHOUSE) Application No. 35626
 CO., to purchase, an automobile freight)
 line between Truckee, California, and)
 Tahoe Valley, California, and inter-)
 mediate points, and between Truckee,)
 California, and Brockway, California, via)
 Tahoe City and intermediate points.)

O P I N I O N

Roy J. Christensen and Gerald Underwood, partners doing business as Peavine Transfer and Warehouse Company, request authority to sell and Roy J. Christensen, an individual, doing business as Peavine Transfer & Warehouse Co., requests authority to purchase six pieces of equipment and the operative rights granted in Decision No. 42880 dated May 17, 1949, in Application No. 30279.

The operative rights consist of authority to transport property between Truckee and Tahoe Valley and intermediate points and between Truckee and Brockway via Tahoe City and intermediate points.

The value of \$6,000 is placed upon the operative rights and a value of \$6,000 is placed upon the equipment. The agreed consideration for said operative rights and equipment is the transfer of certain real property, the agreed value of which is \$12,000.

An income statement for the years 1952 and 1953 shows net profits of \$3,427.15 and \$5,558.08, respectively.

After consideration the Commission is of the opinion and finds that the proposed sale would not be adverse to the public

interest and should be authorized. A public hearing does not appear to be necessary.

O R D E R

Application having been filed and the Commission being advised in the premises,

IT IS ORDERED:

(1) That after the effective date hereof and on or before December 1, 1954 Gerald Underwood may sell and transfer and Roy J. Christensen may purchase and acquire the partnership interest of Gerald Underwood in the equipment and operative rights referred to in the foregoing opinion and thereafter operate thereunder.

(2) That within thirty days after the consummation of the transfer herein authorized Roy J. Christensen shall notify the Commission in writing of that fact, and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

(3) That within ninety days after the effective date hereof, and on not less than five days' notice to the Commission and to the public, applicants shall amend tariffs on file with the Commission naming rates, rules and regulations governing the common carrier operations here involved to show that Gerald Underwood has withdrawn and Roy J. Christensen has adopted as his own said rates, rules and regulations.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 24th day of August, 1954

[Signature]
President
[Signature]
[Signature]

Commissioners