

Decision No. 50510

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
	:	
CALIFORNIA WATER SERVICE COMPANY,)	Application
a corporation,	:	No. 35683
)	(First Supplemental)
for an order authorizing it to issue	:	
an additional amount of its preferred)	
stock.	:	
-----)	

FIRST SUPPLEMENTAL ORDER

By Decision No. 50453, dated August 24, 1954, the Commission authorized California Water Service Company to issue and sell 60,000 shares of Cumulative Preferred Stock, Series I, at a price to be fixed in a supplemental order.

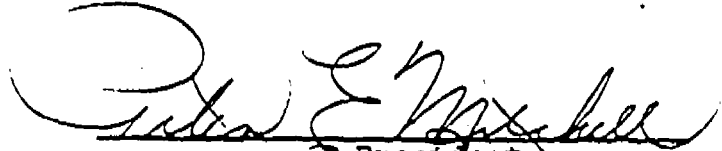
In a first supplemental application filed in this proceeding on September 13, 1954, applicant asks permission to sell said shares at a price of \$25.35 a share. It reports that the shares will carry a dividend rate of 5.08% per annum and will be redeemable at \$28.00 a share from date of issuance to and including November 15, 1959, at \$27.50 a share from November 16, 1959, to and including November 15, 1964, and at \$27.00 a share thereafter, plus accrued dividends in each case.

The Commission has considered applicant's request and is of the opinion that it should be granted; therefore,

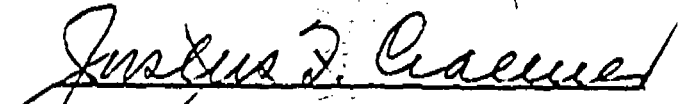
IT IS HEREBY ORDERED that California Water Service Company may issue and sell, on or before December 31, 1954, the 60,000 shares of Cumulative Preferred Stock, Series I, heretofore authorized by Decision No. 50453, dated August 24, 1954, at not less than \$25.35 a share.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective upon the date hereof.

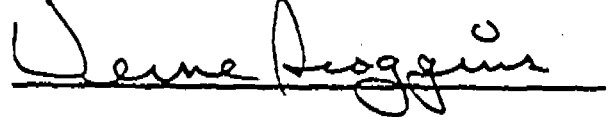
Dated at San Francisco, California, this 14th day of September, 1954.



President







Commissioners