

ORIGINAL

Decision No. 50555

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
)
 RAILWAY EXPRESS AGENCY, INCORPORATED, a corporation,)
)
 for authority to sell real property.)
 -----)

Application
No. 35695

OPINION AND ORDER

Railway Express Agency, Incorporated, has filed this application for authorization to sell certain properties located at 446-466 Turner Street in Los Angeles to Los Angeles Soap Company. The agreed purchase price is \$250,000.

The properties to be sold consist of a parcel of land improved with garage and shop facilities utilized by applicant in its operations. Applicant reports, however, that it has under construction an addition to its present building at the Los Angeles Union Passenger Terminal which will be available for the activities now conducted by it at the Turner Street site, and that upon completion of such addition, now estimated at December 1, 1954, the present garage and shop facilities no longer will be required by it in its express operations.

The Commission has considered applicant's request to dispose of its properties and is of the opinion that a public hearing is not necessary and that the transfer will not be adverse to the public interest; therefore,

IT IS HEREBY ORDERED as follows:

1. Railway Express Agency, Incorporated, may sell the properties referred to in this application to Los Angeles Soap Company under the terms and conditions set forth in the proceeding.

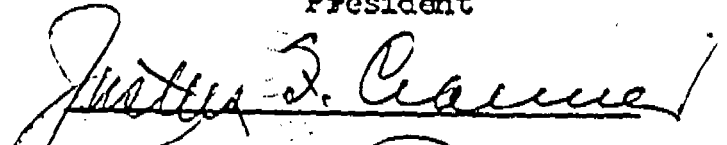
2. The action taken herein shall not be construed to be a finding of the value of the properties herein authorized to be sold.


3. The authority herein granted will become effective 20 days after the date hereof.

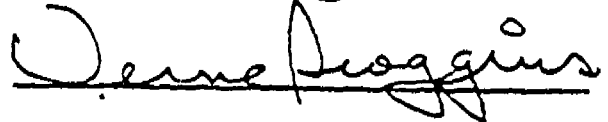
Dated at San Francisco, California, this 21st day of September, 1954.



President







Commissioners