

right-of-way line on a compound curve to the left, with a radius of 754.68 feet and a central angle of 3° 25' 30", a distance of 45.113 feet to the direct extension northwesterly of the northeasterly line of Horton Street; thence along such extension and along the northeasterly line of Horton Street South 17° 32' East 595.19 feet to the point of beginning.

Applicant is constructing a new supplies distribution center in San Leandro upon completion of which it plans to move from its Emeryville property to the San Leandro location. When this move is completed early in 1955, applicant states that the Emeryville garage and storage yard will no longer be necessary or useful in the conduct of its business.

The original cost of the land and improvements involved in this transaction is stated by the applicant to be \$24,412 and \$122,938, respectively, making a total of \$147,350. Shell Development Company has agreed to purchase the land and improvements thereon for the sum of \$235,000. This purchase, however, is contingent upon Shell Development Company being able coincidentally to purchase the adjacent real property owned by Western Electric Company, Inc.

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary and that the granting of the application, as herein provided, will not be adverse to the public interest. The action taken herein shall not be construed to be a finding of the value of the property herein authorized to be transferred.

IT IS HEREBY ORDERED that The Pacific Telephone and Telegraph Company, after the effective date hereof and on or before July 1, 1955, may sell the property described in the proposed agreement attached to the application as Exhibit A to Shell Development Company pursuant to the terms of said proposed agreement.

If the authority herein granted is exercised, The Pacific Telephone and Telegraph Company within thirty days thereafter shall notify this Commission in writing of the date of completion of the property transfer herein authorized.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 5th day of OCTOBER, 1954.

Peter E. Mitchell
President

Justus F. Caswell

Kenneth H. Potter

Deane Higgins

Ray L. Lutz
Commissioners