

Decision No. 50933

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of Jack P. Merrick and Arthur Vincent, a Partnership, doing business as the City Warehouse & Storage Co., to sell and the City Transfer Co., Inc. a Corporation, to buy the public utility warehouse operations in Long Beach, Calif. of Jack P. Merrick and Arthur Vincent.

Application
No. 36568

O P I N I O N

This is an application for an order authorizing Jack P. Merrick and Arthur Vincent, partners doing business as City Warehouse & Storage Co., to transfer warehouse operative rights and equipment to City Transfer Co., Inc.

Jack P. Merrick and Arthur Vincent are engaged in operating a public utility warehouse business in Long Beach under authorization granted by the Commission in Decision No. 48893, dated July 28, 1953. City Transfer Co., Inc. is a corporation engaged in business as a radial highway common carrier, a highway contract carrier, a city carrier and a household goods carrier, and also in the operation of a private warehouse for household goods and in-transit merchandise. The two businesses, although controlled by different interests, have been occupying the same premises in Long Beach for some time.

It now is reported that Jack P. Merrick, because of other business activities, has been unable to devote any time to the warehouse operations and that he and his partner desire to dispose of their operative rights and equipment to City Transfer Co., Inc.

for the sum of \$16,500. Arthur Vincent will be retained as general manager of the warehouse operations.

Financial statements filed with the proceeding show that during the first 11 months of 1954 the partners had income of \$23,949 and net income of \$302, before partnership withdrawals, but that the corporation for the first 8 months of the year had reported income of \$86,405 and net income of \$19,753. It appears that the two businesses have certain mutual accounts and it is the opinion of applicants that the consolidation of the warehousing and the trucking operations under one ownership and management will be of advantage to them in the conduct of the operations as a whole and will increase the facilities available for public storage.

Upon the basis of the information contained in the verified application we are of the opinion, and so find, that the proposed transfer will not be adverse to the public interest. We will enter our order granting applicants' request.

The action taken herein shall not be construed to be a finding of the value of the properties herein authorized to be transferred.

O R D E R

The Commission having considered the above entitled matter, and being of the opinion that a public hearing is not necessary and that the application should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

1. Jack P. Merrick and Arthur Vincent may transfer to City Transfer Co., Inc. their warehouse operative rights and

equipment, such transfer to be made in accordance with the terms and conditions set forth in this proceeding.

2. On not less than five days' notice to the Commission and to the public, applicants shall supplement or reissue the tariffs now on file with the Commission, insofar as they name rates, rules and regulations governing warehouse operations of Jack P. Merrick and Arthur Vincent, partners doing business as City Warehouse & Storage Co., to show that said partnership has withdrawn or canceled and that City Transfer Co., Inc. concurrently has adopted or established as its own said rates, rules and regulations. The tariff filings made pursuant to this order in all respects shall comply with the regulations governing the construction and filing of warehouse tariffs set forth in the Commission's General Order No. 61.

3. The authority herein granted will become effective twenty days after the date hereof.

Dated at San Francisco, California this 4th day of
JANUARY, 1955.

Robert E. Mitchell
President

James F. Casper
Rafel L. Weiner

Commissioners