

ORIGINAL

Decision No. 51077

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
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PACIFIC WATER CO., a California corporation, to issue Class C Preferred shares, under the provisions of Section 818 of the Public Utilities Code, to Goodwin & Sain, Plumbers.	)	Application No. 36630
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OPINION AND ORDER

By Decision No. 50371, dated August 10, 1954, in Application No. 35635, the Commission authorized Pacific Water Co. to issue \$7,200 par value of its 3% cumulative preferred Class C stock for the purpose of financing the cost of extensions to its water systems in San Bernardino and Orange counties.

It now appears that the estimated costs of the extension into Tract No. 3606 in San Bernardino County, as reported in Application No. 35635, excluded the costs, stated at \$674.45, of certain fire hydrants. Pacific Water Co., accordingly, has filed the present application for authorization to issue an additional \$670 par value of preferred stock in order to complete the financing under the contract for the extension into said tract.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, that the money, property or labor to be procured or paid for by the issue of the shares of stock herein authorized is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part,

reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Pacific Water Co. may issue not exceeding \$670 par value of its 3% cumulative preferred Class C stock in addition to the stock heretofore authorized by Decision No. 50371, dated August 10, 1954, for the purpose of financing in part the cost of extending its facilities into Tract No. 3606 in San Bernardino County.

2. Applicant shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective upon the date hereof.

Dated at San Francisco, California, this 7<sup>th</sup> day of February, 1955.

*John E. Mitchell*  
President

*Justus J. Casner*  
*Raymond L. Interviewer*

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Commissioners