

ORIGINAL

Decision No. 51218

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
Ellis J. Fields)
For authorization to renew evidence)
of indebtedness.)
-----)

Application:
No. 36767

OPINION AND ORDER

This is an application for an order authorizing Ellis J. Fields to issue a promissory note in the principal amount of \$3,300.

Applicant is engaged in operating the Resort Freight Lines as a highway common carrier of property between Calistoga and points in Lake County. By Decision No. 49787, dated March 16, 1954, he was authorized to issue a note in the principal amount of \$4,500 for the purpose of refinancing outstanding indebtedness. Such note now has been reduced to \$3,300 and applicant again desires to refinance the same through the issue of a new note, payable on demand and, if no demand is made, then payable on March 4, 1956, with interest at the rate of 5½% per annum.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED as follows:

1. Ellis J. Fields may issue a promissory note on or before April 30, 1955, in the principal amount of not exceeding \$3,300 for the purpose of refinancing outstanding indebtedness of like amount, such note to be in, or substantially in, the same form as that filed in this proceeding.

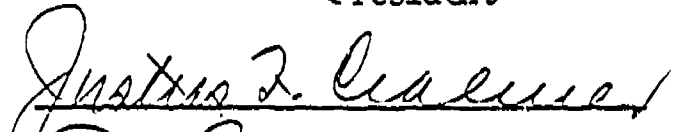
2. Applicant shall file with the Commission monthly reports as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

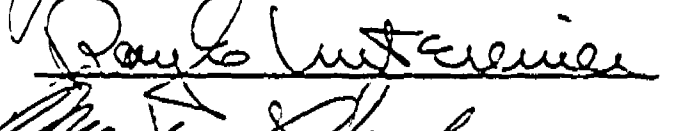
3. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

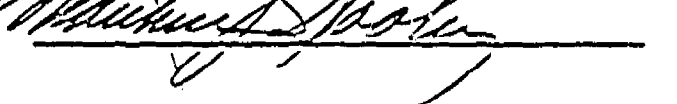
Dated at Los Angeles, California, this 21st day of March, 1955.



President







Commissioners

