

ORIGINAL

Decision No. 51241

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)	
of LYON VAN & STORAGE CO. for an	:	Application
Order Authorizing Applicant to)	No. 36689
Issue a Note for \$500,000.	:	
-----)	

FIRST SUPPLEMENTAL ORDER

By Decision No. 51115, dated February 23, 1955, in the above-entitled matter, the Commission authorized Lyon Van & Storage Co. to issue a note in the principal amount of not exceeding \$500,000 and to execute a deed of trust, in substantially the same form as the note and deed of trust filed in the proceeding as Exhibit 2-A and Exhibit 2-B, respectively.

Applicant now reports that the lender has agreed to modify the form of the note and deed of trust so as to provide for payment of interest to commence January 1, 1956, instead of February 1, 1955, as originally set forth in the form of the note filed as Exhibit 2-A, to provide for monthly payments of \$4,625 commencing February 1, 1956, and ending December 1, 1967, instead of commencing June 1, 1955, and ending April 1, 1967, and to provide for the payment of the remaining unpaid balance on January 1, 1968, instead of May 1, 1967, and to incorporate a number of minor revisions. It has filed with the Commission, under date of March 1, 1955, a copy of the revised form of the note and a statement of the proposed changes in the form of the deed of trust.

Applicant has requested the Commission to issue its order approving the proposed revisions. The Commission has considered

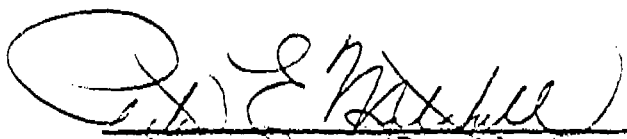
this matter and is of the opinion applicant's request should be granted, therefore,

IT IS HEREBY ORDERED as follows:

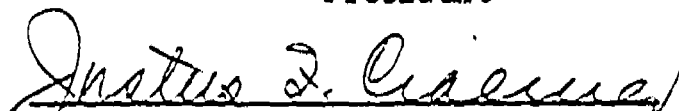
1. The order in Decision No. 51115, dated February 23, 1955, hereby is amended so as to permit Lyon Van & Storage Co. to issue a note in the principal amount of not exceeding \$500,000 and to execute a deed of trust in form similar to those filed in this proceeding as revised in the manner set forth in applicant's filing under date of March 1, 1955.

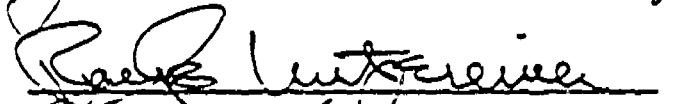
2. This first supplemental order will become effective on the date hereof.

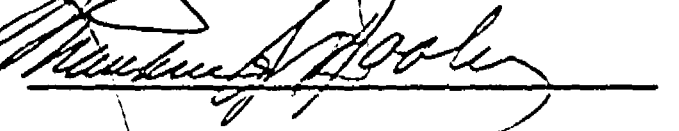
Dated at Los Angeles, California, this 2/17 day of March, 1955.



President







Commissioners