ORIGINAL

A. 36868 MMW

Decision No. <u>51369</u>

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of ) SAN FRANCISCO WAREHOUSE COMPANY, a corporation, for authorization to ) sell property and to suspend operation of certain public utility ) warehouse space in San Francisco.

Application No. 36868

## OPINION AND ORDER

San Francisco Warehouse Company, applicant herein, is engaged in business as a public utility warehouseman at various locations in San Francisco. In this proceeding it reports that certain of its facilities, located at Folsom and Spear Streets and containing 75,000 square feet of space, no longer are suitable in its operations and that it has made arrangements to sell the same for the sum of \$85,000 net. It seeks the Commission's approval of the sale.

The application shows that the goods in storage at the plant in question have been moved to other facilities located at 180 Napoleon Street, where there is said to be ample available space. It appears, however, that applicant intends merely to suspend its operations of the 75,000 square feet of space in the facilities it now is selling and that it may resume operations at such time in the future as suitable arrangements for equivalent space can be made.

Upon a review of this application we are of the opinion, and so find, that the sale of the properties will not be adverse to the public interest. The granting of temporary authority to suspend service of 75,000 square feet of warehouse space is justified at this time. The suspension will be limited to a one-year period and will be made subject to such earlier cancellation, change or extension as circumstances may require.

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The Commission is of the opinion that a public hearing is not necessary in this matter, therefore,

IT IS HEREBY ORDERED as follows:

1. San Francisco Warehouse Company may sell the facilities referred to in this application under the terms set forth therein.

2. San Francisco Warehouse Company may suspend the operation of 75,000 square feet of warehouse floor space in San Francisco, this authority to expire one year after the effective date hereof unless sooner canceled, changed or extended by order of the Commission.

3. The action taken herein shall not be construed to be a finding of the value of the properties herein authorized to be sold.

4. If the authority herein granted is exercised, San Francisco Warehouse Company, within 30 days thereafter, shall notify the Commission in writing of the date of the completion of the sale of the properties as herein authorized.

5. The authority herein granted will become effective 20 days after the date hereof.

\_\_, Californie, this <u>~26</u> Dated at \_\_\_\_\_ San Francisco day of \_\_\_\_\_\_ APRIL\_\_\_\_, 1955. sident

Commissioners

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