

ORIGINAL

Decision No. 51433

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of COLFAX TELEPHONE EXCHANGE, a corporation, for authority:

1. To enter into a loan agreement with the United States of America under and pursuant to the Rural Electrification Act of 1936, as amended, acting through the administrator of the Rural Electrification Administration (REA);

2. To execute its promissory note to said United States of America in the sum of \$120,000.00, said obligation to bear interest at the rate of 2% per annum;

3. To execute and deliver a mortgage of realty and chattels covering all of the properties of applicant as security for the payment of said obligation;

4. To apply the proceeds derived from said note to the expansion, rehabilitation and improvement of the plant, plant facilities, and of said system.

Application
No. 34274
(Requisition
for Loan Funds)

SEVENTH SUPPLEMENTAL ORDER

By decisions in the above entitled matter, the Commission authorized Colfax Telephone Exchange to issue \$228,000 of notes to the United States of America, acting through the Rural Electrification Administration, for the purpose of financing the cost of improvements and extensions to its plants and properties. The authorization of the Commission required applicant to file for approval a copy of each requisition for advances of funds under the loan contract. Heretofore the Commission has approved requisitions for \$136,209.43.

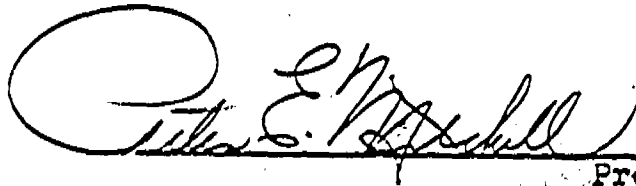
Applicant now seeks approval of additional expenditures of \$48,977.67 to cover the cost of central office equipment, together with materials, installation costs and engineering services.

The Commission has considered this request and is of the opinion it should be granted, therefore,

IT IS HEREBY ORDERED that the requisition of Colfax Telephone Exchange to draw down \$48,977.67 of proceeds from the issue of notes heretofore authorized by the Commission hereby is approved and Colfax Telephone Exchange is authorized to disburse said sum of \$48,977.67 for the purposes indicated in said requisition.

This seventh supplemental order will become effective on the date hereof.

Dated at San Francisco, California, this 10th day of May, 1955.



President
