

Decision No. 51435

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of OREGON-NEVADA-
CALIFORNIA FAST FREIGHT, INC.
for authority to sell certain
property.
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) Application
No. 36924
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OPINION AND ORDER

Oregon-Nevada-California Fast Freight, Inc. has filed this application for authorization to sell the following property:

"All that lot of land situated in the Town of Emeryville, County of Alameda, State of California, described as follows:

Lots 2 and 3 in Block 31, according to map entitled, 'Map of the Property of L. M. Beaudry & G. Peladeau, being Plat No. (41) on J. Kellersberger's Map', filed November 6, 1876, in Book 6 of Maps, page 14, in the office of the County Recorder of Alameda County."

The property has been and is being used by applicant for terminal purposes. It appears, however, that applicant desires to remove to another location in the East Bay and has purchased a new terminal which will not be ready for occupancy for a period of approximately six months. In the meantime, it has made arrangements to sell the property it now occupies to Tidewater Associated Oil Company for the sum of \$27,500 and to lease back such property for a period of not exceeding six months at a rental of \$225 a month. At the conclusion of the rental period it will occupy its own facilities and the properties referred to in this application no longer will be necessary in its operations.

It appears there will be no interruption in the service as a result of the proposed transfer and we therefore are of the opinion, and so find, that the transaction will not be adverse to the public interest, that a public hearing in this matter is not

necessary and that applicant's request should be granted, therefore,

IT IS HEREBY ORDERED as follows:

1. Oregon-Nevada-California Fast Freight, Inc. may sell to Tidewater Associated Oil Company the property referred to in this application.

2. The action taken herein shall not be construed to be a finding of the value of the property herein authorized to be sold.

3. Within 30 days after completion of the transaction, applicant shall advise the Commission of that fact in writing and shall file with the Commission a copy of each journal entry used to record the sale on its books.

4. The authority herein granted will become effective on the date hereof.

Dated at San Francisco, California, this 10th day of May, 1955.

E. M. ...
President

Justus J. ...

Paul ...

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Commissioners