Decision No. 53539

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of EAST BAKERSFIELD WATER CO., a corporation, (1) for a certificate of public convenience and necessity to construct and operate a public utility water system in an unincorporated area known as East Bakersfield, Kern County; (2) to establish rates for the service rendered; and (3) for authority to issue and sell its capital stock.

Application
No. 35698
(Petition for
Extension of Time)

FIRST SUPPLEMENTAL ORDER

By Decision No. 50785, dated November 23, 1954, the Commission, among other things, authorized East Bakersfield Water Co., a corporation, to issue 35,000 shares of its common capital stock at not less than \$1 a share and 4,300 shares of its 3% cumulative preferred stock at not less than \$10 a share, for the purpose of financing the cost of water facilities.

The time within which applicant might issue the shares expired on February 1, 1955. The company now has informed the Commission that through inadvertence it did not effect the issuance prior to that date, that it intends to proceed with its financing, and that it desires an order extending the time within which it might do so.

The Commission has considered this matter and is of the opinion that applicant's request should be granted, therefore,

IT IS HEREBY OFDERED as follows:

- 1. The time within which East Bakersfield Water Co. may issue the shares of stock authorized by Decision No. 50785, dated November 23, 1954, hereby is extended to and including December 31, 1955.
- 2. This first supplemental order will become effective on the date hereof.

Dated at San Francisco, California, this J. Dischert

August J. Callery I

Qual Line Commissioners