

**ORIGINAL**

Decision No. 51657

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
	:	
CONSERVATIVE WATER COMPANY,	)	Application
	:	No. 31829
a corporation, for authority to borrow	)	(Petition to
money and to execute a loan agreement,	:	Disburse Note
promissory notes and mortgage.	)	Proceeds)
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FIRST SUPPLEMENTAL ORDER

By Decision No. 44926, dated October 24, 1950, the Commission authorized Conservative Water Company to issue \$125,000 of notes and to use the proceeds for the purpose of paying indebtedness and financing the cost of certain additions and improvements to its water facilities.

Applicant has issued the notes but has on hand an unexpended balance of proceeds in the amount of \$10,286.83. It reports that it is called upon to spend \$27,000 to make connections with the Metropolitan Water District for an auxiliary water supply from Colorado River sources and it has requested the Commission to authorize it to use the unexpended proceeds from its note issue to meet in part this requirement. It will provide the balance of the required payment from company funds.

The Commission has considered applicant's request and is of the opinion that it should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED as follows:

1. The order in Decision No. 44926, dated October 24, 1950, hereby is modified so as to permit Conservative Water Company to apply \$10,286.83 of the proceeds from the issue of the notes authorized therein to finance in part the cost of making connections with the Metropolitan Water District.

2. This first supplemental order will become effective on the date hereof.

Dated at San Francisco, California, this 12<sup>th</sup> day of July, 1955.

James J. Cullen  
President

Ray L. Winter  
Michael D. Dwyer  
J. P. Hardy

Commissioners