

**ORIGINAL**Decision No. 51969

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of JAMES HANGES to sell, )  
 and of JIMMY G. CAVALLAS to acquire )  
 former's one-half interest in, ) Application No. 37193  
 "passenger stage corporation" )  
 operative rights and equipment of )  
 PITTSBURG-WEST PITTSBURG BUS LINE. )

O P I N I O N

By Decision No. 47458, dated July 5, 1952, in Application No. 33409, applicants James Hanges and Jimmy G. Cavallas, copartners, were granted authority to purchase the certificate of public convenience and necessity authorizing the right to operate as a passenger stage corporation between Pittsburg, California, and adjacent territory.

According to the present application filed August 8, 1955, this partnership operation has resulted in revenue insufficient to enable both applicants to derive a livelihood therefrom and also said operation does not require the full-time services of more than one person. Consequently, James Hanges proposes to sell and transfer his interest in the operative rights and properties to his partner Jimmy G. Cavallas. The purchase price for applicant Hanges' one-half interest in said operative rights and properties is \$3,950, to-wit: \$1,500 into escrow, a \$600 promissory note payable without interest within fifteen months after date of its execution, which is to coincide with the transfer, and the purchaser also agrees to fully pay and discharge a note given by the partners to Dennis Pettas on which \$3,700.00 is now due and unpaid. The price consists of \$1,500 for tangible personal property and \$2,450 for operative rights. The value of the one half interest in these operative rights is no more than \$600.00. The balance of the price must be allocated to good will.

Applicant Jimmy G. Cavallas has submitted evidence of sufficient financial ability to successfully carry on this operation alone. Also, he has demonstrated that he has sufficient experience and ability therefor. The Commission finds that the proposed transfer of operative rights and properties will not be adverse to the public interest. A public hearing is unnecessary. The action taken herein shall not be construed to be a finding of the value of the rights and properties to be transferred.

O R D E R

Application therefor having been filed, the Commission being fully advised in the premises, and finding that a public hearing is not necessary,

IT IS ORDERED:

(1) That James Hanges, after the effective date hereof and on or before November 15, 1955, may sell and transfer to Jimmy G. Cavallas, his interest in the operative rights and properties acquired pursuant to Decision No. 47458, dated July 5, 1952, in Application No. 33409 and applicant Jimmy G. Cavallas may acquire said operative rights and properties and pay therefor the sum of \$2,100 in cash and promissory notes, and assume the full obligation to pay the balance of the promissory note owed by applicants to Dennis Pettas, pursuant to the terms of the contract, copy of which is attached to Application No. 37193, all of which sums are found by the Commission to be reasonably required for said purchase and are not reasonably chargeable to operative expenses or to income and said Jimmy G. Cavallas after said acquisition may engage in the business of a passenger stage corporation pursuant to said operative rights.

(2) That within thirty days after completion of the transfer herein authorized, applicant Cavallas shall notify the Commission in writing and within said period shall file with it a true copy of any instruments executed to effect such transfer.

(3) That in accordance with the Commission's General Order No. 80 and concurrently with the transfer authorized by Ordering Paragraph (1) hereof, on not less than five days' notice to the Commission and the public, applicant Jimmy G. Cavallas shall within the period provided in said Ordering Paragraph (1) institute the service under the operative rights hereunder acquire, and shall join with applicant Hanges in amending tariffs on file with the Commission naming rates, rules, and regulations governing the operations herein involved to show that James Hanges has withdrawn and Jimmy G. Cavallas has adopted as his own said rates, rules and regulations.

(4) That before commencing operations applicant Cavallas shall pay to the Commission the minimum fee of \$25.00.

The effective date of this order shall be twenty days after the date hereof.

Dated at Los Angeles, California, this 19<sup>th</sup> day of September, 1955.

[Signature]  
President

[Signature]

[Signature]

[Signature]

[Signature]  
Commissioners

