

Decision No. 52189

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of PEERLESS STAGES, INCORPORATED )  
for authority to sell, and of WILLIAM L. )  
NAWMAN and MARGARET E. NAWMAN, his wife to )  
acquire certain utility property, Oakland.

Application  
No. 37411

OPINION AND ORDER

Peerless Stages, Incorporated has filed this application for authorization to sell certain real property and improvements located at 2037 Filbert Street, Oakland, to William L. Nawman and Margaret E. Nawman for the agreed price of \$38,000.

Applicant is a passenger stage corporation. In the conduct of its business it acquired the aforesaid real property and improvements during 1954, and installed therein its shop facilities. It reports that the premises are located more than one mile from its Oakland depot, where all its schedules operating in and out of Oakland either commence or terminate, and that in addition to the mileage necessitated in moving buses between the depot and the shop, it is required to pay its drivers an allowance of 25¢ for each trip, these expenses amounting to \$3,600 to \$4,000 a year. It has concluded to develop other premises closer to its terminal in order to curtail its costs and to simplify its operations.

Presently, applicant owns a vacant piece of property across the street from its Oakland terminal and it proposes to construct thereon garage facilities to be used in the future instead of those at 2037 Filbert Street. It reports the new improvements will be built at a cost of not to exceed \$35,000 and will be financed with

the proceeds from the present sale. The application shows that the corporation does not have to make delivery of the Filbert Street premises until July 2, 1956, and that in the event it should be required to hold occupancy after that time, the premises will be available to it upon the payment of a monthly rental of \$400.

Upon review of the verified application, we are of the opinion, and so find, that the proposed sale will not be adverse to the public interest, that a public hearing is not necessary, and that the application should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Peerless Stages, Incorporated may sell the real property and improvements referred to in this application under the terms set forth therein.

2. The action taken herein shall not be construed to be a finding of the value of such real property and improvements.

3. This order will become effective upon the date hereof.

Dated at San Francisco, California, this 7<sup>th</sup> day of November, 1955.

*Paul E. ...*  
 President

*Justus J. ...*

*Rayles ...*

*...*

*...*  
 Commissioners