Decision No. 52307

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BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of) LINCOLN PROPERTIES, INC., a corporation,) for an order authorizing a change in) fares.

Application No. 37271

<u>o p i n i o n</u>

Lincoln Properties, Inc., doing business as Lincoln Bus Line and presently rendering a passenger stage service between Stockton and newly constructed subdivisions just north thereof, requests authority to increase adult fares from 15 cents to 20 cents and children's fares from 10 cents to 15 cents.

Applicant is a realty corporation, which provides a transportation service in connection with the development of its subdivisions. According to its application applicant suffered a loss of \$4,670.15 for the year ending December 31, 1954.

A study prepared by the Commission's staff estimates that applicant would suffer a loss of \$4,480 for the year ending October 3, 1956, under present fares and a loss of \$2,520 for the same period under proposed fares. Applicant has indicated that it would continue to render service at the indicated loss under the fares as proposed rather than suffer possible poor public relations with residents of the area by charging higher fares.

Notice of the application was served upon the City of Stockton, County of San Joaquin and the local school district. No protest has been received.

Upon consideration the Commission is of the opinion and so finds that the increased fares have been justified. A public hearing does not appear to be necessary.

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Application having been filed and the Commission being informed in the premises,

IT IS ORDERED:

(1) That Lincoln Properties, Inc., doing business as Lincoln Bus Line, is hereby authorized to publish and file, on not less than five days' notice to the Commission and to the public, the increased fares as proposed.

(2) That applicant is hereby directed to post and maintain in his vehicles a notice of the increased fares herein authorized. Such notice shall be given not less than five days prior to the effective date of such fares, and shall be maintained for a period of not less than thirty days.

(3) That the authority herein granted in paragraph (1) shall expire unless exercised within sixty days after the effective date of this order.

The effective date of this order shall be twenty days after the date hereof.

, California, this $\mathcal{J} \mathcal{I}$ Dated at San Francisco of NOVEMBER , 1955.

Commissioners

-2-