

**ORIGINAL**

Decision No. 52311

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application  
of ROSEVILLE TELEPHONE COMPANY, a  
California corporation, for author-  
ity to purchase real property and  
to issue its note secured by deed  
of trust therefor, payable at per-  
iods of more than twelve months  
after the date of execution.

Application  
No. 37471

OPINION AND ORDER

In this application Roseville Telephone Company, a corporation, seeks authorization to issue its promissory note in the principal amount of \$15,000 and to execute a deed of trust for the purpose of financing the purchase of real property.

Applicant is a California corporation engaged in the business of rendering public utility telephone service in and around the City of Roseville. It reports that its present office and exchange building is utilized to the fullest extent possible and that it is faced with the necessity of expanding its facilities in the near future to accomodate the installation of additional dial equipment. To provide for this expansion applicant has made arrangements to purchase from Chas. A. Baker and Katherine J. Baker, his wife, a parcel of real estate approximately 25 feet by 75 feet in size, located immediately adjacent to its present main office.

The agreed purchase price for the land is \$20,000. The present owners of the property are reluctant to accept a single payment comprising the full purchase price and have agreed to sell the property

on the basis of a \$5,000 down payment with the balance of \$15,000 being covered by a promissory note payable in annual installments of \$5,000 each on November 1 of the years 1956, 1957, and 1958. The note provides for interest at the rate of 5% per annum on the deferred balance and is to be secured by a deed of trust on the property being purchased. A copy of the promissory note and the deed of trust which applicant proposes to execute are attached to the application as Exhibits B and C, respectively.

From a review of this application we are of the opinion that a public hearing is not necessary, that the application should be granted, as herein provided, that the money, property or labor to be procured or paid for through the issue of the note herein authorized is reasonably required by applicant for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Roseville Telephone Company may execute a deed of trust and may issue its promissory note in the principal amount of \$15,000, payable as indicated herein, for the purchase of real property, the note and deed of trust so executed to be in, or substantially in, the same form as those filed in this proceeding as Exhibits B and C, respectively.
2. The action taken herein shall not be construed to be a finding of the value of the real property referred to in this proceeding.

3. Roseville Telephone Company shall file with the Commission monthly reports as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

4. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California, this 5th day of December, 1955.

John E. Marshall  
President

Justice J. C. ...

Ray ...

...

B. Hardy  
Commissioners

